

March 21, 2017

The Honorable John Cornyn United States Senate 517 Hart Senate Office Building Washington, D.C. 20515

On behalf of the Association of the United States Navy, we would like to pledge our support for S. 492, the Servicemember Retirement Improvement Act.

This bill amends the Internal Revenue Code to allow members of the Ready Reserve of a reserve component of the Armed Forces to make the maximum allowable contribution (\$18,000 in 2017) to their Thrift Savings Plans without limiting the amount such members may contribute to a retirement plan based upon other employment. The bill doubles the maximum allowable contribution amount to the Thrift Savings Plans of federal employees in the Ready Reserve who are not eligible to make contributions to any plan other that the Thrift Savings one.

Thank you for taking an active role in such an important issue to the Military and Veteran community by working to improve the lives and careers of those who served our great nation. Please feel free to contact me with any questions or concerns at 703-548-5800 or at michael.little@ausn.org.

Sincerely.

Michael J. Little

Director of Legislative Affairs